



# National LGPS **Frameworks**

‘by the LGPS, for the LGPS’

Annual Meeting  
27 November 2019

WINNER

LAPF INVESTMENTS  
AWARDS 2019

★★★★★

COLLABORATION  
AWARD



National LGPS  
**Frameworks**



# Welcome and Introduction

To share with Founders the latest news and developments from the National LGPS Frameworks and outline how the Frameworks operate.

To gain input and agreement from Founders on how the programme should develop to support us all, particularly in the light of pooling, separation and ongoing reform.



National LGPS  
**Frameworks**



# Collaboration in action (2012-2019)

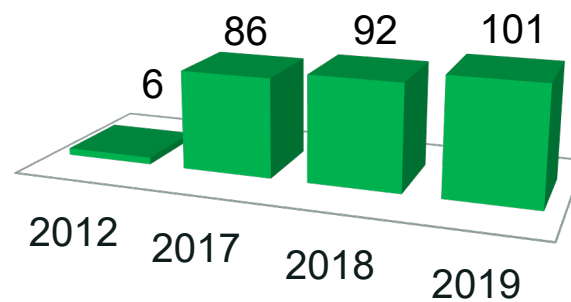


1 Framework to 13 Frameworks

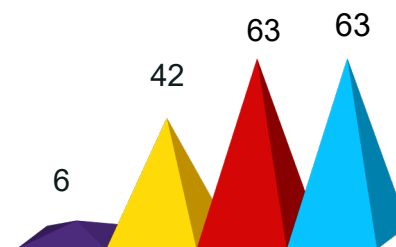
## Number of Founders



## Number of joiners



## Joiners



## Providers on the Frameworks

2012 2017 2018 2019





## Collaboration in action (2012-2019)

£983k+

**Cumulative rebate  
shared between funds**

£119m+

**Savings based on  
existing users**

330

**Contracts let**

137yrs 

**Effort saved (to date)**

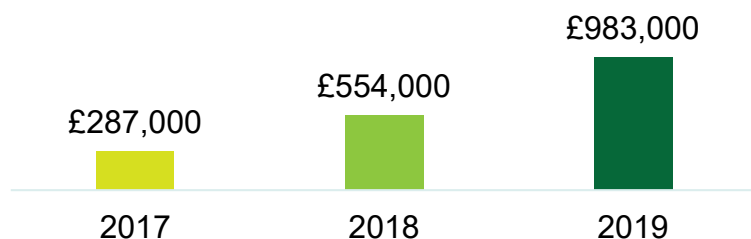


National LGPS  
**Frameworks**

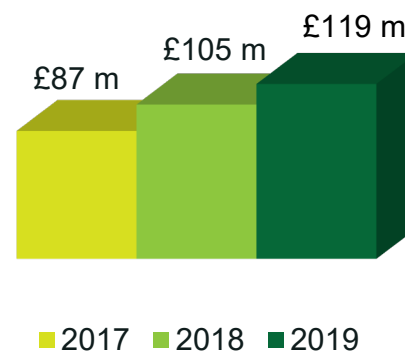


# Collaboration in action (2012-2019)

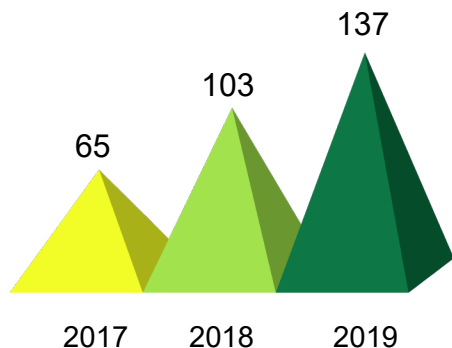
Cumulative Rebate  
shared between users



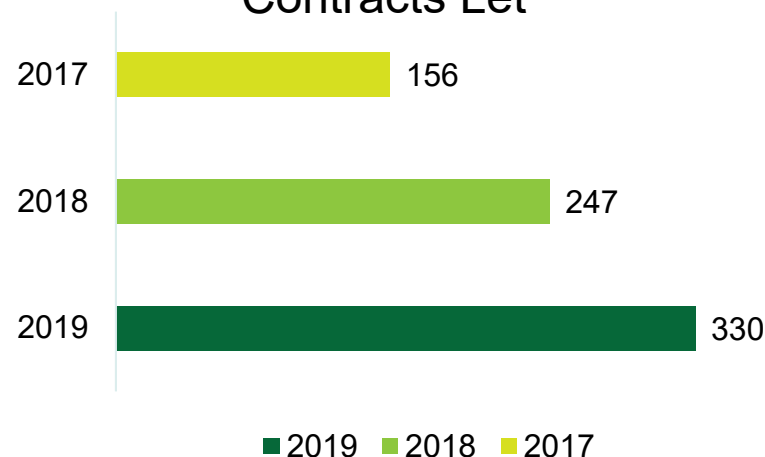
Savings based on existing users



Years of effort saved



Contracts Let





# Awards and acknowledgements



Finalist

GO / John F McClelland  
Collaborative Procurement  
Initiative of the Year Award  
NON HEALTH AND NON HEALTH  
RELATED ORGANISATIONS

*"The National LGPS Frameworks are hugely beneficial to local government as they help make the process of selecting a provider simpler, quicker and more cost effective."*  
Provider

*"Just to reiterate my appreciation for the time and effort you put into sharing the benefit of your experience. DCMS were inspired and motivated by it."*  
Cabinet Office

*"Working together has delivered a great value for money outcome for each of our funds, but wider benefits for each of us also as we shared our ideas and experience to help identify the right solution for each of us."*  
Founder



*"The National Procurement Framework has also helped to address some of the other costs associated authorities with investment, such as legal and custodian fees"* DCLG – LGPS guidance (2015)

*"Pool members and pool companies should consider using the national LGPS procurement frameworks."*  
MHCLG – draft LGPS guidance (2019)

*"This type of co-ordinated approach to delivering better outcomes across the whole LGPS is exactly what we need to achieve real value for money in the future."*  
LGA



# What are the National LGPS Frameworks?

Pensions Administration Software (2020)

Member Data Services (2018)

Investment Performance Monitoring (2017)

Passive Investment Management (2017)

Third Party Administration (2016)

Legal Services (2015)

Investment Consultancy (2013)

Actuarial, Benefits and Governance (re-let)  
(2020)

Legal Services (re-let) (2019)

Transition Management Services (2017)

Investment Consultancy Services (re-  
let) (2017)

Stewardship Advisory Services (2016)

Actuarial, Benefits and Governance (re-let)  
(2016)

Global Custody (2013)

Actuarial and Benefits Consultancy (2012)



# Providers

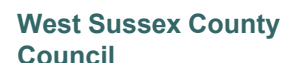
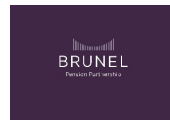
Accurate Data Services	Citigroup	JLT	Portfolio Evaluation
Addleshaw Goddard	Deloitte	KAS Bank	PriceWaterhouseCoopers
Allen & Overy	Deutsche Asset Management	KPMG	Redington
Alpha FMC	EIRIS	Legal and General	Robeco
Aon	Equiniti	Macquarie Capital (Europe)	Russell Investments
Barnett Waddingham	Eversheds Sutherland	Mercer	The Smart Cube
Bfinance	FTSE Russell	Minerva Analytics	Spence & Partners
BlackRock	GB Group	MJ Hudson Allenbridge	Squire Patton Boggs
BMO Global	GES	MSCI	State Street
BNP Paribas	Glass Lewis	Northern Trust	Sustainalytics
BNY Mellon	Goldman Sachs	Oekom Research	Target Professional Services
Brodies	Gowling WLG	Orbis	Trowers & Hamlins
Burges Salmon	Hermes	Ortec	UBS
Burness Paull	HSBC	Osborne Clarke	Ward Hadaway
Capita	Hymans Robertson	Pinsent Masons	West Yorkshire Pension Fund
CEM Benchmarking	ITM	PIRC	





# 'by the LGPS, for the LGPS'

## Thank you to our Founders





## Summary of Highlights

- Since 2018 Annual Meeting
  - 34% increase in number of contracts
  - 34 years increase in estimated effort saved
  - £14m increase in estimated savings
- Recognition from two prestigious national awards
  - Winners of LAPF Investment Award, Collaboration
  - Finalist in the UK National Public Procurement GO Awards, Team of the Year category
- Pensions Administration Software Framework – ‘go ahead’
- Legal Services Framework - live January 2019
- Development Fund
  - Promotion and engagement
  - Operational improvements
  - Website refresh and Document Portal launch



# National LGPS **Frameworks**

**Still ‘by the LGPS, for the LGPS’**

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