



-Embargoed until 2 March -

Second National LGPS Procurement framework for Global Custody Services goes live.

The latest National LGPS Procurement Framework for Global Custody Services is now live. It provides the opportunity for LGPS Funds and Pools and other Public Sector Pension Schemes to easily and efficiently access the Global Custody marketplace.

The National LGPS Frameworks are a well-established collaboration of LGPS Funds and Pools. By using the National LGPS Frameworks, LGPS Funds and Pools can save significant time and money. Frameworks offer efficient, best practise, regulatory compliant access to a range of qualified specialist providers. Crucially, the Frameworks enable users to leverage better prices while continuing to support local decision making and service requirements.

The National LGPS Frameworks is a not for profit programme run *'By the LGPS, for the LGPS'*, and all users of the Frameworks benefit from the collaboration. The LGPS is already collectively benefiting from more than £139m in savings from the Frameworks programme.

The following Funds have worked together to establish this Framework, supported by the Norwich based National LGPS Frameworks team, and procurement and legal specialists from Norfolk County Council.

- Cambridgeshire County Council (on behalf of Cambridgeshire Pension Fund)
- Essex County Council (on behalf of the Essex Pension Fund)
- Hampshire County Council
- Hertfordshire County Council (on behalf of the Hertfordshire Pension Fund)
- Norfolk County Council (on behalf of the Norfolk Pension Fund)
- Northamptonshire County Council (on behalf of the Northamptonshire Pension Fund)
- Suffolk County Council (on behalf of the Suffolk Pension Fund)
- The City of Edinburgh Council (on behalf of the Lothian Pension Fund)
- Wolverhampton City Council (on behalf of the West Midlands Pension Fund).

It is open to all LGPS Pools, Administering Authorities as well as other Public Sector Pension Schemes and the Pension Protection Fund.

Commenting on the launch of the Framework, Glenn Cossey, Director of the Norfolk Pension Fund and Chairman of the National LGPS Frameworks said:

"I'm delighted to announce the launch of this Framework which offers LGPS Funds a quicker and more efficient route to procuring a Global Custody Service Provider. With increasing pressures and focus on governance, risk management and efficiency, this Framework is invaluable to LGPS Funds and Pools. Launching this Framework is a huge achievement, especially with the added working challenges presented by COVID-19. It truly is a demonstration of successful collaboration across the LGPS. Thank you to everyone involved."

If you are interested in using one of the National LGPS Frameworks or would just like to find out more, please email NationalLGPSFrameworks@norfolk.gov.uk call 01603 495922 or visit our website www.nationallgpsframeworks.org

Notes for Editors

The following Service Providers have been appointed to the National LGPS Framework for Global Custody

Service Provider
BNY Mellon, London Branch
Caceis Investor Services
HSBC Bank plc
The Northern Trust Company, London Branch
State Street Bank and Trust Company, London Branch

'By the LGPS, for the LGPS'

The National LGPS Frameworks are uniquely open to all LGPS Funds, LGPS Pools and Administering Authorities and the wider public sector nationally for the procurement of services from a wide range of specialist qualified providers.

Frameworks available include:

- Actuarial, Benefits and Governance Consultancy Services
- Investment Management Consultancy Services
- Investment Management Performance and Cost Monitoring and Reporting Services
- Legal Services
- Member Data Services
- Passive Investment Management Services
- Pensions Software Administration Services
- Stewardship Advisory Services
- Third Party Administration Services
- Transition Management and Implementation Services

For more information about the National LGPS Frameworks please contact:

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